FOREIGN BONDS.

PITTSBURGH

DETROIT.

100% 98% 18% 18% 100%

7000 C Po Al 8s '61.1004 10014 9000 Rep of A 7s '23 984 984 1000 Rus Gov 514s. 184 184 4000 Russ Gov 64s. 19 185 2000 Swiss Gov 54s. 1004 185 1004 100 "Odd lots. 'Sales cents a shatter rule (c) cash.

COTTON RISES AND REACTS AT CLOSE

Early Gain Promoted by Adverse Southern Weather and Liverpool Betterment.

An adverse turn in the Southern weather situation, slightly better Liverpool cables than expected and early rmness of securities promoted a quiet tinued featureless cotton market and sent prices 20 to 25 points net higher. Wall Street long selling on the disappointingly small spinners' takings caused moderate reaction in the last hour and left the market only 10 to 12 points net higher at its close than it was on Thurs-

The cold, wet weather in central and castern States of the cotton belt was bullishly interpreted at the outset and caused scattered short covering that lifted prices 5 to 11 points on the first call. The three delivery notices that were issued had little or no effect on values, the spot month situation having ceased to be a vital factor. Comparatively little cotton will be offered on March contract from now until the last notice day unless unexpected developments sudlay unless unexpected developments sud-

day unless unexpected developments suddenly appear.

Liverpool futures prices were 6 to 8
points better at the time of the local
opening, although due to open about 3½
to 5½ points net lower. Manchester advices were good in spite of the unfavorable Indian political situation. Yarns
were reported as showing a hardening
tendency and cloths were in good demand. Spot cotton in Liverpool was
moderately active, its sales amounting lerately active, its sales amounting

STANDARD OILS.

1000 Anglo-Am Oil. 17½ 400 Atlantic Lobes 9½ 10 Hitnois P L...175 145 Im Oil (Can) 102½ 2000 Inter Petrol. 14¾ 400 Nat Transit. 28

to 7,000 bales.

Preliminary advices from Fall River estimated sales of print cloths for the week ended with last night at only 100,000 pieces, or considerably less than slast week's total. The market there was reported as quiet. Spinners' takings of cotton for the week were 163,377 bales in contrast to 245,685 last week and 223,900 bales in the corresponding 1921 week. The world's visible supply was estimated at 5,942,063 bales, in contrast to 6,054,827 last week.

The local spot market was 10 points net higher at 18.65 cents a pound for middling. No sales were reported. The New Orleans spot market was steady and unchanged at 17 cents. ast to 6.054,827 last week.

LIVERPOOL, March 10.—Weekly cotto

STATISTICS. STATISTICS.
Yesterday, Last wk. Last yr.
12,756 14,390 14,074
22,281 6,138 1,178
son 3,886,096 3,788,346 3,506,203
1,75,743 124,031 125,965
1,041,828 1,448,156
pts 17,692 17,423 29,610
pts 17,692 17,423 29,610
pts 23,407 25,196 20,453
ls. 484 105 1,833

YORK BANK STOCKS. d Nat.

TRUST AND SURETY COMPANIES.

MISCELLANEOUS STOCKS.

Column | Column |

NEW YORK CURB MARKET

FRIDAY, MARCH 10. 1922. es. High Low Last Chge.

100 C 8 7% deb C 88% 88% 88% ...

100 Col G 8s 25. 43 41½ 43 +2

100 Con G 7s 22. 101½ 101½ 101¼ +½

10 Cons G E L

4 P 7s 31. 102% 102% 102%

10 Con Ex 8s 25.102 102 102

10 Cop Ex 8s 25.104 104½ 104½ 104½

10 Fx 8s 25.104 104½ 104½ 104½

10 T 1½s 41.104½ 104

10 L & P 7½s 104 104

10 L INDUSTRIALS 10254 10274 97 97 102 102 104 104 104 104 104 104 104 104 105 104 105 104 105 104 105 104 105 104 106 106 108 98 108 98 10 BONDS.

CONSOLIDATED STOCK EXCHANGE

Sales.

110 Advance Rumely 174

120 Air Reduction 504

2005 Aiax Rubber 164

2005 Aiax Rubber 164

2005 Aiax Rubber 164

2006 Aiax Rubber 164

140 Am Agri Chemical 414

425 Am Feet Sugar 404

120 Am Bosch Magneto 394

425 Am Bet Sugar 404

1115 American Can 444

425 Am Pregist Synd 54

426 Am Locomortive 1114

263 Am Stale Feet 114

263 Am Stale Com 114

264 Am Stale Com 174

265 Am Shiple Com 174

266 Am Shiple Com 174

266 Am Shiple Com 174

266 Seacca Copper...

Sinclair Consol Oli

Southern Pacific...

Southern Railway...

Southern Ry pf...

Stand Oli of Cal...

Stand Oli of N.J...

Stand Oli of N.J... 140 Am La France F En.
1870 Am Locomotive... 13635 Am Safety Razor...
18635 Am Safety Razor...
18636 Am Ship & Com...
110 Am Smelting & Refin
140 Am Steel Foundries.
150 Am Sugar Refining...
150 Am Sugar Refining...
150 Am Sugar Refining...
150 Am Sugar Refining...
140 American Tob B.
140 Am Woolen...
1410 Amgeonda Cop...
1420 Asso Dry Goods.
1420 Asso Dry Goods.
1430 Atch Top & S Fe.
1520 At & W I.
1520 Austin Nichols. 9 8714 4894 5394 134 9654 20 2414 1214 5315 614 13616 1276 3474 3474 5012 1814 714 18 2376 3716 6094 2:0 International Nickel.
925 International Paper.
265 Invincible Oil.
5625 Island Oil & Trans.
1000 Jewel Tea.
1565 Jones Bros Tea.
1565 Jones Bros Tea.
1576 Kelly Spring Tire.
140 Kelsey Wheel.
300 Kennecott Copper.
370 Keystone Tire & Rub
120 Kresge Co.
1210 Lake Eric & West.
1625 Lee Rubber & Tire.

TOWN MARKETS OF OUT BOSTON. Sales. Open.

120 Ark N Gas. 84,
240 A W G Mch. 80
50 Tidal 114,
50 Lone Star Gas. 23%
80 Mfrs Lt. 46%
45 Nat Firepr. 7
30 Nat Firepr pf 104,
132 O F Supply 48
30 O F Oll 16%
45 Pitts Pf Gl. 145
45 Pitts Pf Gl. 145
4600 Pitts Mt Shas 31
25 Pitts O & G. 7
1430 Westingh A B 90
30 West Penn. 20% Mitchell 4½
Montg Ward 15½
Nat Leather 10½
Nat Leath old 2½
Pick 22½
Pigg Wigg A 34
Public Service 80½ 52 52 92 92 96% 96% 104% 105 90 90 92% 92% 93% 98%

14 14 14 25 25 25 89 99 99 99 214 2 2 44 43% 44 3% 3% 3% 3% 1% 1% 1% 1% Calaveras. 30 60 12 Crys new 54 56 15 Denbigh 6 8 8 24 2 3 Eureka Cr 22 24 Fortuna 3 Gadaden 45 60 Horms 4 5 1ron Blos 18 22 Iron Cap. 734 8 RAILROADS . PHILADELPHIA. MISCELLANEOUS.

| 10 Am Agr | 10 Agr BONDS. \$2000 Am G & E 5s. 8415 8415 8314 8314 6000 Ph Elec Ist 5s 5015 5015 5014 5014 6000 Phila Elec 6s. 1014 1014 1013 1014 1000 United Rys 5s 8214 8214 8214 823 CHICAGO.

225 Wrigley 104 830 Yellow Man... 140 650 Yellow Taxi... 68½ BONDS

BONDS

1000 Bth Fish 6n. 80 80 80 80

5000 Ch & Ch R 5n. 50½ 50½ 50½ 50½

5000 Ch CR 1st 5n. 77½ 77¼ 77½ 77½

1000 Ch R sor A 5s. 67 67 67 67

1000 CW Ed 1st 5s. 94% 94% 94% 94%

1000 M El R 1st 4n. 59 59 50 50

5000 P Gas Ref 5s. 86 86 86

8000 Swift 1st 5s. 91% 91% 91% 91%

BUSINESS NOTES AND TRADE NEWS Special Building for American and Foreign Exhibits.

Summer Handbags Will Fol-

Wanufacturers of handbags in preparing summer lines are following colors and fabrics popular in dresses and milinery. Tweed is help extensively used to tweed suits. High colors characterize all summer merchandise. For evening dress wear, however, black moire and figured satin are featured and ornaments of marcassites and rhinestones are the trimmings most favored. Linings for all classes of bags follow the bright color trend.

Interest in Light 14.

Light 15.

Light 16.

Light 17.

Light 17.

Light 18.

Light 18

Interest in fall hosiery lines, particularly wool, has about subsided and buyers' attention is centered on silk lines for spring and summer wear. The lines for spring and summer wear. The sale of all wool hose is at a standstill and combinations of wool and silk are receiving limited attention. Manufacturers report more interest in better grades of lisle and all white cotton fabrics and orders received average well up to June and July deliveries. Moderate priced cotton hose is without buyers and dealers are not inclined to force an issue.

Appoint Retail Men on Board.

Appoint Retail Men on Board.

Members of the Joint Congressional Commission on Agricultural Inquiry from the apparel field are Lew Hahn, managing director of the National Retail Dry Goods Association, and Anselm Frankel and Charles E. Wry, president and secretary, respectively, of the National Association of Retail Clothiers. They will assist the inquiry into distribution problems. Those associations are preparing for the commission charts indicating price fluctuations of standard goods from 1913 to date.

Underwear Dealers' Position.

Underwear manufacturers are finding Underwear manufacturers are finding themselves in a thoroughly comfortable position. Buyers in town are showing a disposition to make sizeable commitments and reports of sales from salesmen are said to average better than conservative men in the trade predicted. A stabilizing factor in the business is realization that prices apparently have reached bottom and little will be gained by playing a waiting policy. At any rate, present activity precludes possibility of lower prices for considerable time. considerable time.

Wage Question Retards Clothing

Unfavorable comment among clothing manufacturers is becoming more audible as the season for showing heavy weight lines draws nearer, but no settlement of the wage controversy in the Rochester and Chicago markets is announced. Although the dispute has not affected directly the local market, manufacturers claim that they do not care to bring out new lines until a decision shall have been reached. If wages should be reduced, it is reasonable to suppose that prices of garments would be lowered and, to compete, local manufacturers would have to seek adjustments of wages. Unfavorable comment among clothing

Last Winter Offerings Shown. The next two weeks will see the last hurried attempts of retailers to get rid of winter holdovers. With the begin-ning of April, it is said, bargain offer-

ning of April, it is said, bargain offerings of winter stocks will have to give place to spring merchandise. The fact that April buying is generally poor, irrespective of all other conditions, and that merchants will be deprived of advantages of sale offerings is hardly conductive to optimism. The retailer's hope lies in the possibility of good weather for the rest of this month to offset expected April dullness.

TORONYO.

TORONY

JAPAN OPENS PEACE **EXPOSITION IN TOKIO**

Toxio, March 10 (Associated Press) -The Tokio Peace Exposition, organ-

BAGGAGE REGULATIONS Customs Conference Will Be Held in This City.

WASHINGTON, March 10.—Customs of-ficials of the New York, Boston, Phila-delphia and Baltimore have been called to meet in New York for a three day conference beginning Thursday to dis-cuss means of simplifying customs reg-ulations affecting nassengers, baggage

cuss means of simplifying customs regulations affecting passengers' baggage.
Assistant Secretary of the Treasury
Dover announced to-night.

Mr. Dover, who has just returned from
a personal inspection of the operation
of the customs service at the port of
New York, said he found that 90 per
cent. of the delay complained of by incoming passengers was occasioned by
the operation of quarantine and immigration regulations.

Efforts would be made at the New
York conference, he said, to simplify, if
possible, the regulations.

ARGENTINE ANT BEGINS INVASION OF EUROPE

Prof. Grassi Says It Has Appeared in Italy. Rome, March 10.—Dr. Battista Grassi, professor of entomology in the University of Rome, to-day called the attention of

the public, especially agriculturalists, to the invasion of Europe by an insect de-scribed by him as the Argentine ant. So far, he said, the insect had been dis-covered in Italy only in Rome and San Dr. Grassi described the grave dam-

ages caused by the ant and gave advice

PORTLAND, Me., March 10.—The Maine Central Railroad announced to-day an agreement with connecting lines by which a reduction of about 10 per cent. on fares from Southern and Western points would be made next summer.

CUT ON RATES TO MAINE.

MIDDLE STATES OIL GETS ROAD. Shreveport despatches announcing the purchase of the Louisiana Northwest Railroad, the sole rail outlet of the Haynesville and Homer oil fields, by the Middle States Oil Corporation, were confirmed yesterday at the latter's local office.

WOOL.

BOSTON, March 10.—The Commercial Bulletin will say to-morrow: "There has been no large volume of business put through in the Eastern markets this week, but there has been rather more looking around on the part of certain mills and altogether there is a little better tone to the market. In the West there appears to have been no con-

offset expected April duliness.

Gray Goods Continue Slow.

No apparent change in limited trading was noticeable in yesterday's local gray goods market. Little actual buying in staple print cloths was done, but prices remained firm. The sheeting lines likewise were without buyers, but a tendency of prices to slump at the close of the market was noticeable. Large buying of combed yard goods of 32 and 34 inch width for shirting material was reported at prices considerably under market quotations. The local burlap market showed renewed activity yesterday and prices for heavy-weight goods advanced 5 to 19 points.

Asking prices were 4.10 to 4.15 cents and 5.55 to 5.40 cents for light and heavy weight goods. respectively. The Calcutta market was reported as strengthening.

The purchaser of said shares at the sa will be entitled to receive all dividends other distributions made thereon

EDWARD HERRMANN

V. HEELY.

plainants.
LINDARURY, DEPUE &
FAULKS,
Solicitors for Complainants
763 Broad Street,
Newark, N. J.
Dated, March 11th, 1922.